

Parent's Monthly Cash Flow Statement

We hope this form provides a chance for you to give a more complete picture of your family's financial circumstances. To keep the information you are providing consistent with your financial aid application, please fill out the following resource and expense sections using monthly figures from 2024.

Student name _____

MIT ID # _____

2024 Monthly Resources

Gross salary and wages	\$ _____
<u>Deductions from your salary/wages</u>	
Taxes Paid	\$ _____
Retirement Contributions	\$ _____
Other Contributions	\$ _____
Equals: Net salary and wages	\$ _____
Interest/Dividends	\$ _____
Gross Rental Property Income	\$ _____
Business Net Income	\$ _____
Support from relatives/friends	\$ _____
Other income	\$ _____ (please explain) _____
Total monthly resources	\$ _____

2024 Monthly Expenses

Rent or mortgage	\$ _____
Rental property expenses	\$ _____
Automobile (loan, gas, insurance)	\$ _____
Utilities (heat, electricity, water)	\$ _____
Phone/cable/internet	\$ _____
Food	\$ _____
Health insurance/medical expenses	\$ _____
Child care/tuition	\$ _____
Other insurance (home, life, etc.)	\$ _____
Personal (toiletries, cleaning, etc.)	\$ _____
Entertainment	\$ _____
Credit card payments	\$ _____
Other debt payments	\$ _____ (please explain) _____
Other	\$ _____ (please explain) _____
Total monthly expenses	\$ _____

Total monthly resources minus total monthly expenses: _____
(If monthly expenses exceed monthly resources, please attach an explanation as to how these costs are met)

Parent name(s) _____

I attest that the information above is true and correct to the best of my knowledge.

Parent signature _____