

## Sponsored billing: Student acknowledgment

Student name:

MIT ID number:

Date:

Sponsored term(s):

Sponsor name:

I acknowledge that I understand the terms required to participate in sponsored billing offered by the Massachusetts Institute of Technology (MIT).

- MIT must receive the Sponsor Billing Authorization Form directly from your sponsor.
- MIT must receive the Sponsor Financial Agreement directly from your sponsor.
- MIT must receive the Student Acknowledgment Form from you, the student.
- MIT can only invoice your sponsor after receiving all three of the required documents listed above and only after all documents have been fully and properly completed.
- Students continue to receive a monthly student account statement. Once your sponsor has been invoiced, the Institute will credit your student account in advance of receiving funding.
- Charges assessed to student account that are not invoiced to sponsor are due monthly as billed.
- Sponsored billing payments are not subject to the same payment due dates as student payments. You are responsible for monitoring your sponsor and ensuring that your sponsor pays on time.
- Payment is expected within the first two months of the semester.
- If sponsor fails to pay, the credit applied in advance to your student account will be removed and you will be immediately responsible for paying all charges due on your student account.
- Sponsors will not be billed for previous terms or for any charges that are not posted to your student account.
- A balance on your student account may result in a registration or degree hold and a hold assessment fee.

I understand that I am fully responsible for all charges assessed to my student account, regardless of third party sponsorship.

**The Family Education Rights and Privacy Act (FERPA) affords certain rights to students concerning the privacy of, and access to, their education records. I hereby authorize MIT to release my financial records to the above named sponsor for the purpose of invoicing.**

Please print this form and sign your name below:

Student signature

Return form to Student Financial Services by email to [sfs@mit.edu](mailto:sfs@mit.edu) or you may fax this form to 617.648.9968. Completed forms can also be delivered to Student Financial Services, during walk-in hours.