

## MIT Sponsor Billing: Student Acknowledgment

Student Name:	
MIT ID Number:	
Term(s) covered b	by sponsorship:
Sponsor Name:	
Date:	

I acknowledge that I understand the terms required to participate in sponsored billing offered by the Massachusetts Institute of Technology (MIT).

- MIT must receive the Sponsor Billing Authorization Form directly from my sponsor.
- MIT must receive the Sponsor Financial Agreement directly from my sponsor.
- MIT must receive the Student Acknowledgment Form from student.
- MIT can only invoice sponsor after receiving all three of the required documents listed above and only after all documents have been fully and properly completed.
- Students continue to receive a monthly student account statement. Once sponsor has been invoiced, the Institute will credit student's account in advance of receiving funding.
- Charges assessed to student's account that are not invoiced to sponsor are due monthly as billed.
- Sponsored billing payments are not subject to the same payment due dates as student payments. Students are responsible for monitoring sponsor and ensuring that sponsor pays timely.
- Payment is expected within the first two months of the semester.
- If sponsor fails to pay, the credit applied in advance to student's account will be removed and student will be immediately responsible for paying all charges due on student's account.
- Sponsors will not be billed for previous terms or for any charges that are not posted to student's
- A balance on student's account may result in a registration or degree hold and a Hold Assessment Fee.

I understand that I am fully responsible for all charges assessed to my student account, regardless of 3<sup>rd</sup> party sponsorship.

The Family Education Rights and Privacy Act (FERPA) affords certain rights to students concerning the privacy of, and access to, their education records. I hereby authorize MIT to release my financial records to the above named sponsor for the purpose of invoicing.

Please print this form and sign your name below:

Student Signature
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Return form to Student Financial Services by email to <a href="mailto:sfs@mit.edu">sfs@mit.edu</a> or you may fax this form to 617.648.9968. Completed forms can also be delivered to Student Financial Services, room 11-120, during office hours.