

Parent's Monthly Cash Flow Statement

We hope this form provides a chance for you to give a more complete picture of your family's financial circumstances. To keep the information you are providing consistent with your financial aid application, please fill out the following resource and expense sections using monthly figures from 2020.

Student Name _____

MIT ID # _____

2020 Monthly Resources

Gross salary and wages \$ _____

Deductions from your salary/wages

Taxes Paid \$ _____

Retirement Contributions \$ _____

Other Contributions \$ _____

Equals: Net salary and wages \$ _____

Interest/Dividends \$ _____

Gross Rental Property Income \$ _____

Business Net Income \$ _____

Support from relatives/friends \$ _____

Other income \$ _____ (please explain) _____

Total monthly resources \$ _____

2020 Monthly Expenses

Rent or mortgage \$ _____

Rental property expenses \$ _____

Automobile (loan, gas, insurance) \$ _____

Utilities (heat, electricity, water) \$ _____

Phone/cable/internet \$ _____

Food \$ _____

Health insurance/medical expenses \$ _____

Child care/tuition \$ _____

Other insurance (home, life, etc.) \$ _____

Personal (toiletries, cleaning, etc.) \$ _____

Entertainment \$ _____

Credit card payments \$ _____

Other debt payments \$ _____ (please explain) _____

Other \$ _____ (please explain) _____

Total monthly expenses \$ _____

Total monthly resources minus total monthly expenses: _____

(If monthly expenses exceed monthly resources, please attach an explanation as to how these costs are met)

Parent name(s) _____

I attest that the information above is true and correct to the best of my knowledge.

Parent signature _____

