



Parent's Estimated 2020 Income Statement

Instructions: Provide estimated income figures for the period ranging from January 1, 2020 to December 31, 2020. Estimates should be supported by documentation when available (ex. final paystubs, unemployment compensation documentation, etc.).

Student's Name: _____ MIT ID #: _____

Date Parent's Employment Status Changed: _____ Father Mother
 (Check one or both)

Projected 2020 Taxable Income:

	Father	Mother
Wages/Salary/Tips (Including severance, vacation payouts, etc.)		
Net Business or Rental Income		
Unemployment Compensation		
Retirement distributions and/or Social Security (taxed)		
Other Taxable Income (Interest/dividend income, capital gains, etc.)		
Total		

Projected 2020 Untaxed Income:

	Father	Mother
Retirement distributions and/or Social Security (untaxed and excluding "rollovers")		
Payments to tax-deferred plans (Elected 401(k), 403(b), etc. contributions)		
FSA/HSA Contributions		
Child Support		
TANF and/or other benefits		
Other Untaxed Income: _____		
Total		

Statement of Commitment:

Any revision to your financial aid award as a result of this information is tentative. You will be required to submit a copy of your 2020 tax return to Student Financial Aid no later than March 15th at which point all figures will be updated and the financial aid award will be adjusted to reflect actual 2020 income levels. If you underestimated your 2020 income you will be required to return all or part of the additional financial aid received as part of this appeal. If you overestimated 2020 income you may be entitled to an additional increase to your financial aid award.

- *We certify that the information provided is a complete and accurate description of all expected income taxed, or untaxed, in 2020.*
- *We are aware that the MIT Scholarship is subject to change based on actual 2020 income.*
- *We certify that if any of the above information changes, we will immediately notify Student Financial Aid.*

Student's Signature _____ Date _____

Parent's Signature _____ Date _____

(If you cannot meet the March 15th deadline, please contact your Financial Aid Counselor)