Overview: MIT Online Financial Aid System

The MIT Online Financial Aid System gives MIT students real-time access to their financial aid information for current and prior years.

Users can access the system through WEBSIS or at fadata.mit.edu, using their MIT certificates or their Kerberos username and password.

Home

The "Home" page is the first page you will see when you log in. A brief description of the other pages can be found here. To navigate between the pages, click the dropdown menu at the upper left.

At the upper right of the page users can switch between academic years.

On the right-hand side of the page there is a list of useful links.



Welcome!

We hope that the MIT Online Financial Aid System will provide all the information you need about your financial aid. Each screen has an important function, so make sure you review each one:

Awards: Your cost of attendance (budget), calculated family contribution, and financial aid awards for the year. This tab will only appear once you have been awarded financial aid.

Documents and Messages: Both satisfied and outstanding requirements for your financial aid, instructions for your outstanding requirements as well as other important messages about your aid.

Note: We are currently defaulting to the 18-19 academic year. To see information about your aid from a prior year, click on the dropdown menu in the upper right and choose the year you would like to view.

2018/2019

How to Apply: Undergraduate students

How to Apply: Graduate students

MITPAY: Student Account Statement and Authorize Payers

Undergraduate Student Budgeting Worksheet

SFS Website

Contact Student Financial Services

Awards

The "Awards" page displays your official financial aid award. Your cost of attendance/budget is provided as well as the student and/or parent contribution. The page shows your awards on a persemester basis.

Note that this page will not be present if a financial aid award has not yet been generated.

If a third party is looking for a copy of your official financial aid award, in almost all cases a screenshot of this page should suffice.



Awards

Please be sure to view the "Documents and Messages" page for important information regarding your financial aid award.

Your financial aid was calculated using the Budget detailed below. Please note that only the tuition and fees categories represent actual charges. The remainder of the budget items are all estimated based on average cost and may be charged through your student account or may be expenses you have directly:

Your Budget Information	
Budget Category	Amount
Tuition	\$51,520.00
Fees	\$312.00
Room	\$9,890.00
Meals	\$5,620.00
Books and personal	\$2,898.00
Travel	\$250.00
Total Budget	\$70,490.00

Your Resource Information	
Resources	Amount
Student Contribution	\$2,000.00
Parental Contribution	\$10,000.00
Total Resources	\$12,000.00
Remaining Need	\$58,490.00

Below is a list of aid currently awarded to you by each term. This aid is contingent upon your meeting all enrollment, federal, state, and institutional requirements for eligibility. Failure to do so may result in the cancellation of your aid.

AID SUBJECT TO CHANGE: Your aid award is subject to change if there is change in your family's circumstances, if there is a reduction to your tuition or other budget items, if a recalculation is necessary after verification of your financial documents, or if you receive assistance from an outside source that was not originally included in your award.

AID NOT LISTED BELOW: You must inform us in writing if you receive any other awards that are not listed below. A review and possible recalculation of your package will occur.

Fall	Spring			Total	
\$29,245.00	\$29,245.00			\$58,490.00	
4					
Grants and Scholarships					
Award	Fall	Spring	Total	Message	
MIT Scholarship	\$25,545.00	\$25,545.00	\$51,090.00		
Federal SEOG Grant	\$2,000.00	\$2,000.00	\$4,000.00		
Federal Pell Grant	\$935.00	\$935.00	\$1,870.00		
Total	\$28,480.00	\$28,480.00	\$56,960.00		
4					
Student Employment					
Award	Fall	Ci	Total	M	
		Spring		Message	
Federal Work Study/Community Service	\$765.00	\$765.00	\$1,530.00	Click to View Message	
Total	\$765.00	\$765.00	\$1,530.00		
4					

Documents & Messages

The "Documents & Messages" page allows you to view the status of any documents/requirements needed for your financial aid file, and provides important information and instructions pertaining to your financial aid award.

Any documents/requirements that can be completed online will have a hyperlink directing you to the appropriate website. Additionally, some documents/requirements will have specific messages associated with them. These will have a "Click to View Message" link next to them.

All other messages are found at the bottom of the page.



Documents & Messages

This page lists your financial aid requirements (documents) as well as instructions and messages about those requirements and your financial aid in general.

Please allow up to two weeks for FAFSA and/or PROFILE applications to be processed and sent to our office by the appropriate agency. During peak times, it can also take up to two weeks to process documents submitted to IDOC.

Contact Student Financial Services with any questions.

Documents

Below is a list of all of the items that comprise your financial aid application for this academic year. Items marked as "Not Received" or "Incomplete" should be completed as soon as possible.

Please click on "Click to View Message" next to each document for further information. If there is no message please look below at the Messages and Instructions section for more information.

Under "Required For:" "Packaging" means we will not review your application until it has been received, "Disbursement" means we will review your application but cannot credit any aid to you intil it has been received, and "Fund" means that requirement will only hold up one specific type of aid until received.

Contact Student Financial Services with any questions

Your Documents				
Document	Required For	Status	Status Date	Message
MIT Student Information Review Form	Disbursement	Not Received	1/31/2018	Click to View Message
<u>Verification Statement</u>	Disbursement	Not Received	1/25/2018	Click to View Message
Student's 2016 Non Tax Filer Statement	Disbursement	Received	1/17/2018	
Free Application for Federal Student Aid	Packaging	Received	1/23/2018	
CSS Financial Aid Profile	Packaging	Received	1/1/2018	
Student's 2016 W-2 Form(s)	Disbursement	Received	1/26/2018	
Parent's 2016 Partnership Tax Return	Packaging	Received	1/25/2018	
Parent's 2016 Schedule C	Packaging	Received	12/25/2017	
Parent's 2016 Schedule E	Packaging	Received	12/25/2017	
Parent's 2016 Schedule K	Packaging	Received	1/17/2018	
Parent's 2016 Schedule SE	Packaging	Received	12/25/2017	
Parent's 2016 Form 1099	Packaging	Received	12/25/2017	
Parent's 2016 US Income Tax Return	Packaging	Received	12/25/2017	
Parent's 2016 W2 Form(s)	Packaging	Received	12/25/2017	

Messages and Instructions

The messages below provide additional information regarding your financial aid.

Contact Student Financial Services with any questions.

Your Messages and Instructions

Message

- Although we believe that you won't need to take out any student loans to finance your MIT education, you may have loan eligibility if you decide you need to borrow instead of, or in addition to, working during the school year. Please visit our website for more information about borrowing or to make a loan request after May 1: http://sfs.mit.edu/undergraduate-financial-aid/types-of-aid/loans.

- As an MIT Scholarship recipient, you are eligible for one guaranteed term of UROP funding. However, it is your responsibility to secure a UROP position and faculty sponsor as detailed on the UROP website at http://usap.mit.edu/research-exploration/urop. Funding is awarded through the traditional UROP Direct Funding process, and normal UROP proposal standards and requirements apply.

- If you are receiving any outside scholarships that are not already listed as part of your financial aid package, please report them to us through our Outside Award Reply Form: http://sfs.mit.edu/forms/outside-award. Prospective students will not be able to access this form, and may e-mail getaloan@mit.edu to report outside scholarships.

- Your Faderal Pell Grant amount is currently estimated as the 18-19 Pell figures have not yet been released. If there is any change, we will provide you with a revised award at that time.

If you have any questions or concerns regarding the information you are viewing in this system, please contact our office at sfs@mit.edu.