Massachusetts Institute of Technology

LOAN EXIT INFORMATION SHEET

Name: ______________________________ Gender: ________ MIT ID: ______________

Driver's License # & State: ______________________ Date of Birth (MM/DD/YYYY): ____________

Date of Graduation, LOA or Withdrawal: __________________ Email Address: ______________

Reason for Exit: ☐ Graduation ☐ Leave of Absence (LOA) ☐ Withdrawal ☐ Other

Local Address: ______________________________ Permanent Address: ______________________________

Phone: ______________________________ Phone: ______________________________

Post-graduation Plans (2 Years): ____

Employer Information: ______________________________ School Information: ______________________________

Phone: ______________________________ Phone: ______________________________

References: In addition to parents, please provide names and addresses of two individuals who will know your address. Do not list MIT faculty or students. International borrowers should list individuals living in the United States. If this is not possible, please provide the information of someone who can read and write English. These references will be contacted only if we lack a valid address for you.

Father, Stepfather or Guardian: ____

______________________________ Phone: ______________________________

Mother, Stepmother or Guardian: ____

______________________________ Phone: ______________________________

Spouse (if applicable): ____

______________________________ Phone: ______________________________

LOAN EXIT INFORMATION SHEET

Reference #1: ____

______________________________ Phone: ____________________

Reference #2: ____

______________________________ Phone: ____________________

I understand that:

1. I received a student loan and must repay my loan in a timely manner as stated in the repayment agreement.
2. I must contact MIT and MIT's loan servicer, prior to the due date, if any payment cannot be made for any reason.
3. I must inform MIT and MIT's loan servicer immediately of any change in my name or address.
4. I must submit timely certification when requesting deferment and/or cancellation benefits.
5. I can accelerate or make payments prior to the due date without penalty.
6. I can make payments in excess of the amount due. This can reduce the total amount of interest I will be required to pay over the life of my loan, but may not apply automatically to my next scheduled payment.
7. I may be eligible to defer, postpone and/or cancel repayment of my loan. The appropriate form to request any one of these privileges can be obtained from MIT's loan servicer.
8. Provisions of my promissory note require payment of my loan in minimum monthly installments.
9. My loan may be subject to late charges if payments are past due, depending on the provisions of my promissory note.
10. I may be required to pay the total cost of collection and/or litigation if my loan becomes past due and remains past due.
11. All loans are reported to credit bureaus.

I certify that all of the information I have provided is true, correct and complete.

Borrower's Signature: ______________________ Date: ______________________

SUBMIT

Click "Submit" above to send your completed form to Loan Services. If you have difficulty submitting this form through your email client, please save it and attach it in an email to loan-services@mit.edu.