Applying for Aid

Prospective U.S. and Canadian undergraduates: Apply for MIT need-based aid, and if you are a U.S. citizen, for federal aid. Track the status of your application by checking MAMT.

**FEBRUARY 15**

**Free Application for Federal Student Aid (FAFSA)**

The U.S. government determines the amount of federal student aid (grants, loans, and work-study) you qualify for using the FAFSA. MIT then distributes these funds to your student account.

**Designate MIT as one of your recipients using Federal Code: 003298**

**FAFSA Overview Video**

- Fill out and submit on FAFSA website
  - The FAFSA is filled out for all federal aid, including grants, loans, and work-study.
  - You need your parents’ 2014 federal income tax return, W-2s, other records of money earned, bank statements and records of investments, and records of untaxed income. You may use estimated information if your parents have not yet submitted their tax return to the IRS, but the newest tax information is required if you intend to receive an award offer.
  - The form becomes available each year on January 1st and must be completed by the February 10th deadline.

- **CSS PROFILE Application**
  - We use the PROFILE to determine if you qualify for the need-based MIT Scholarship, and if you are a Canadian citizen the MIT Technology Loan.
  - Fill out and submit the PROFILE online.

**CSS PROFILE Application**

- **Designate MIT as one of your recipients by using our CSS code 3293 and answer all requirement questions specific to MIT.**

- **Fill out and submit on CSS website**
  - The PROFILE is used to determine eligibility for MIT need-based aid.
  - You need your parents’ 2014 federal income tax return. W-2s, other records of money earned, bank statements, records of investments, and records of unearned income. You may use estimated information if your parents have not yet submitted their tax return to the IRS, but the newest tax information is required if you intend to receive an award offer.
  - Many schools use the PROFILE, and you may apply to more than one school.
  - There is a fee associated with each school you list on the PROFILE.
  - Some students of certain incomes are able to have the fees waived by the College Board. MIT is not able to offer a fee waiver directly.

- **Parents’ Tax Returns**

  - **After you submit the CSS PROFILE, you will receive an email (beginning in early February) informing you to submit your parents’ tax returns along with all schedules, statements and W2s to Institutional Documentation Service (IDD) for processing. It can take up to two weeks for the tax returns to be received by MIT.**

  - **Importantly: To protect your personal information, we are unable to process written or scanned copies of U.S. and Canadian tax forms. Please do not send tax documents to MIT by email.**

**U.S. Citizens**

- If your parents’ 2014 tax returns are not complete by the deadline, you can mail your parents’ 2013 tax returns to our office until your 2014 tax returns are available. You are still required to submit your parents’ 2014 tax returns to IDD when they become available.
- If your family owns a corporation or interest in a partnership, you must send the most recent corporation or partnership tax return through IDD. Please note that a K-1 is insufficient data, as the complete tax returns are needed.
- If you, your parents, or other siblings are beneficiaries of an estate or trust, submit the appropriate schedule K-1 of IRS Form 1041 or IRS Form 4561 through IDD.
- If your parents are separated or divorced, your non-custodial parent’s tax returns are also required.

**Canadian Citizens**

- You must submit your parents’ entire T1 General tax return and T4 statements and not just the Notices of Assessment.
- If your parents’ 2014 tax returns are not complete by the deadline, you can mail your parents’ 2013 tax returns to our office until your 2014 tax returns are available.